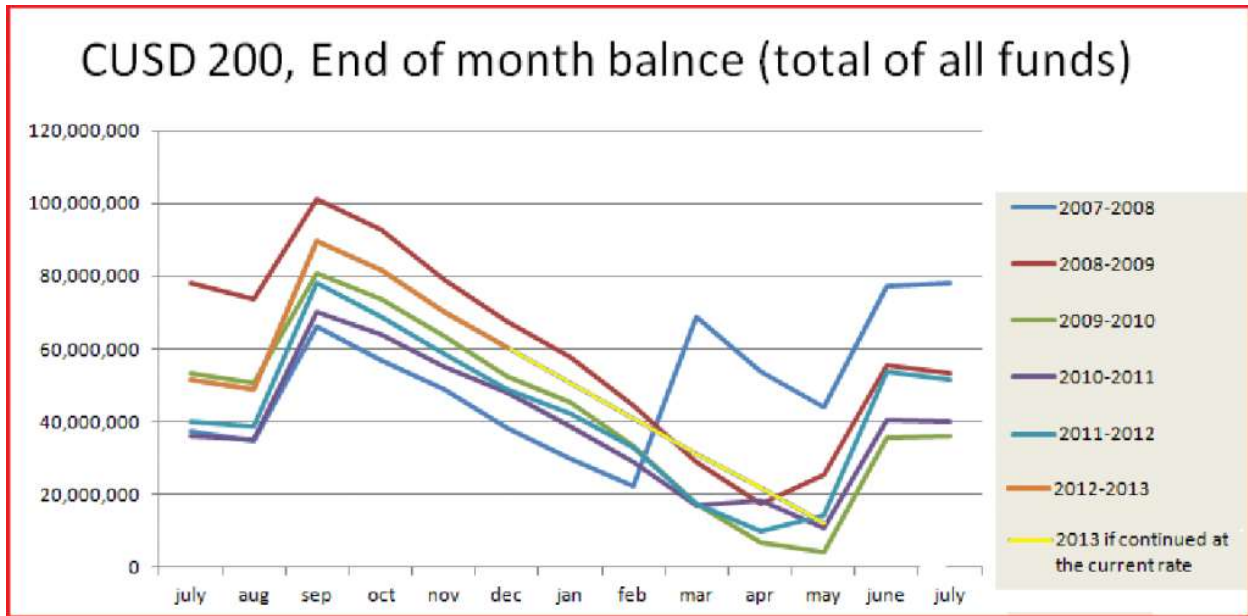


Historical D200 end-of-month fund balances 2007 to 2012 (graph with notes of borrowing and repayment)



Anomalies explained:

- Every year, property tax is received in June and September. Thus September is always the high point, and end of May the low point.
- The largest expenditure is salaries. Some are paid all 12 months, most are paid for 10 months.
- March 2008, income of \$58,008,608 in the construction fund (Hubble). Total fund balance would have been negative in May without this.
- May 2009 income of \$20,000,857 in working cash (Bonds sold then. Looks like the district repaid \$7,000,000 in June 2009. Total fund balance would have been down to \$5 million at the end of May without this. (*may have been a TAW issued in April*)
- May 2010, income of \$6,000,000 labeled TAW (tax anticipation warrant). Total fund balance would have been negative at the end of May without this.
- June 2010, repaid \$6,000,000 TAW.
- April 2011, \$12,000,000 TAW. Total fund balance would have been negative at the end of May without this.
- June 2011, repaid \$12,000,000 TAW
- May 2012 income of \$14,478,784 in the building & capital renewal fund – from a capital improvement grant. Total fund balance would have been negative at the end of May without this.